

<b>Module title</b>		<b>Abbreviation</b>
Introduction to Economic Policy		12-WiPo-G-152-m01
<b>Module coordinator</b>		<b>Module offered by</b>
Holder of the Chair of Labor Economics		Faculty of Business Management and Economics
<b>ECTS</b>	<b>Method of grading</b>	<b>Only after succ. compl. of module(s)</b>
5	numerical grade	--
<b>Duration</b>	<b>Module level</b>	<b>Other prerequisites</b>
1 semester	undergraduate	--
<b>Contents</b>		
<p>This course provides an introduction into public economics/finance. Public finance studies the role of the government in the economy. It basically answers four questions: When should the government intervene? How might the government intervene? What is the effect of those interventions? Why do governments choose to intervene in the way that they do? The lecture will cover the following topics:</p> <ol style="list-style-type: none"> <li>1. Introduction into public economics/finance</li> <li>2. Theoretical toolkit</li> <li>3. Empirical toolkit</li> <li>4. Public goods</li> <li>5. Cost Benefit Analysis</li> </ol> <p>Main reference for the lecture is Gruber, J. (2016): Public Finance and Public Policy, 5<sup>th</sup> edition, Worth Publishers, New York.</p>		
<b>Intended learning outcomes</b>		
<p>The aim of the course is to provide students with an understanding of the public policy making process of the government and to endow them with the necessary skills to judge about and/or design public policies. Students will learn the core theoretical models of public economics as well as modern empirical methods of public finance. The focus will not lie on the theoretical details, but rather on the beauty of the different methods to provide answers to public policy questions.</p>		
<b>Courses</b> (type, number of weekly contact hours, language — if other than German)		
V (2) + Ü (2)		
<b>Method of assessment</b> (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)		
written examination (approx. 60 minutes)		
<b>Allocation of places</b>		
<p>620 places.</p> <p>(1) No restrictions with regard to available places for Bachelor's students of Wirtschaftswissenschaft (Business Management and Economics) (BSc with 180 ECTS credits), Wirtschaftsmathematik (Mathematics for Economics) (BSc with 180 ECTS credits), Wirtschaftsinformatik (Business Information Systems) (BSc with 180 ECTS credits) as well as Bachelor's students with the minor Wirtschaftswissenschaft (Business Management and Economics) (60 ECTS credits). (2) The remaining places will be allocated to students of other subjects. (3) When places are allocated in accordance with (2) and the number of applications exceeds the number of available places, places will be allocated according to the following quotas: a) Quota 1 (50 % of places): total number of ECTS credits already achieved in the respective degree subject; among applicants with the same number of ECTS credits achieved, places will be allocated by lot. b) Quota 2 (25 % of places): number of subject semesters of the respective applicant; among applicants with the same number of subject semesters, places will be allocated by lot. c) Quota 3 (25 % of places): lottery.</p>		
<b>Additional information</b>		
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<b>Workload</b>		
150 h		

**Teaching cycle**

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**Referred to in LPO I** (examination regulations for teaching-degree programmes)

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**Module appears in**

Bachelor' degree (1 major) Mathematics (2015)  
 Bachelor' degree (1 major) Business Management and Economics (2015)  
 Bachelor' degree (1 major) Economathematics (2015)  
 Bachelor' degree (1 major) Business Information Systems (2015)  
 Bachelor' degree (1 major) Political and Social Studies (2015)  
 Bachelor's degree (1 major, 1 minor) Business Management and Economics (Minor, 2015)  
 Master's degree (1 major) China Business and Economics (2016)  
 Bachelor' degree (1 major) Business Information Systems (2016)  
 Bachelor' degree (1 major) Economathematics (2017)  
 Master's degree (1 major) China Business and Economics (2019)