

<b>Module title</b>		<b>Abbreviation</b>
Insurance Markets		12-VM-132-m01
<b>Module coordinator</b>		<b>Module offered by</b>
holder of the Chair of Economics, Information and Contract Economics		Faculty of Business Management and Economics
<b>ECTS</b>	<b>Method of grading</b>	<b>Only after succ. compl. of module(s)</b>
5	numerical grade	--
<b>Duration</b>	<b>Module level</b>	<b>Other prerequisites</b>
1 semester	undergraduate	--
<b>Contents</b>		
<p>Asymmetric information makes insurance markets different from common goods markets. Research questions and methods thus have to take these special features into account. Typical subjects covered in the course:</p> <ol style="list-style-type: none"> <li>1. Demand for insurance</li> <li>2. Supply of insurance</li> <li>3. Adverse selection in insurance markets</li> <li>4. Moral hazard in insurance markets</li> <li>5. Empirical assessment of information problems</li> <li>6. Informal insurance schemes</li> <li>7. Insurance and bounded rationality</li> </ol>		
<b>Intended learning outcomes</b>		
<p>After completing the course students are able to</p> <ol style="list-style-type: none"> <li>1. explain the essential results of the economic analysis of insurance markets,</li> <li>2. apply the involved methods to given simple examples on their own,</li> <li>3. recognise, in which real life situations and how the results can be applied,</li> <li>4. analyse the impact of certain insurance contracts on market outcomes.</li> </ol>		
<b>Courses</b> (type, number of weekly contact hours, language – if other than German)		
V + Ü (no information on SWS (weekly contact hours) and course language available)		
<b>Method of assessment</b> (type, scope, language – if other than German, examination offered – if not every semester, information on whether module is creditable for bonus)		
written examination (approx. 60 minutes)		
<b>Allocation of places</b>		
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<b>Additional information</b>		
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<b>Referred to in LPO I</b> (examination regulations for teaching-degree programmes)		
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<b>Module appears in</b>		
<p>Bachelor' degree (1 major) Business Management and Economics (2013)          Bachelor' degree (1 major) Business Information Systems (2014)          Bachelor' degree (1 major) Business Information Systems (2013)</p>		