

Module title					Abbreviation
Games and Strategies					12-S&W1-F-262-m01
Module coordinator				Module offered by	
holder of the Chair of Industrial Economics				Faculty of Management and Economics	
ECTS	Meth	od of grading	Only after succ. compl. of module(s)		
5	nume	rical grade			
Duration		Module level	Other prerequisites		
1 semester		undergraduate			

Contents

Outline of syllabus:

- 1. Static games with complete information
 - · Concept of a game
 - · Solution concepts and the Nash equilibrium
 - Continuous strategy sets
 - Nash equilibrium in mixed strategies
- 2. Dynamic games with complete information
 - Subgame perfect Nash equilibrium
 - · Repeated games
- 3. Static games with incomplete information: Bayesian Nash equilibrium
- 4. Dynamic games with incomplete information
 - Perfect Bayesian Nash equilibrium
 - Signaling games

Intended learning outcomes

Students which complete this course will be able to

- (i) explain different equilibrium concepts (Nash equilibrium, subgame perfect equilibrium, bayesian equilibrium, perfect bayesian equilibrium);
- (ii) explain for which kind of strategic situation each of these equilibrium concepts were developed;
- (iii) apply these concepts to simple realistic strategic situations;
- (iv) choose the appropriate equilibrium concept which fits best to a given strategic situation.

Courses (type, number of weekly contact hours, language — if other than German)

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Module taught in: English

Method of assessment (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)

- a) written examination (approx. 60 to 120 minutes) or
- b) portfolio (approx. 50 hours total)

Language of assessment: English

creditable for bonus

Allocation of places

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Additional information

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Workload

150 h

Teaching cycle

Teaching cycle: summer semester

 $\textbf{Referred to in LPO I} \ \ (\text{examination regulations for teaching-degree programmes})$

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Module description

Module appears in

keinem Studiengang zugeordnet

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