Introduction to Statistical Inference and Regression Analysis - Specific Studies

Module coordinator
holder of the Chair of Econometrics

Module offered by
Faculty of Business Management and Economics

ECTS
5

Duration
1 semester

Module level
undergraduate

Method of grading
numerical grade

Only after succ. compl. of module(s)

Contents

Description:
This module deals with random variables and their statistical distributions as well as with the basic terms and methods of inferential statistics. Some of the most famous distributions such as the normal, binomial, poisson or the exponential distribution are introduced in the first half of the course. The second half deals with the fundamental concepts and techniques used in inferential statistics, including interval estimation and the construction, application and interpretation of hypothesis tests. Additionally, an introduction to multiple regression analysis is given towards the end of the course.

Outline of syllabus:
random variables and their distributions; distribution parameters; on the importance of the normal distribution; central limit theorems; inferential statistics; interval estimation; hypothesis testing; regression analysis

Intended learning outcomes
Students acquire a basic knowledge of the techniques necessary for the analysis of random events. They will be familiar with different distributions and their respective parameters. Apart from basic estimation methods for these unknown parameters, students learn how to construct and interpret common statistical tests and are able to apply these to specific economic or business questions. Additionally, students acquire a basic understanding of ordinary least square (OLS), enabling them to read simple scientific papers and to apply these tools to scientific questions.

The competences acquired in this course serve as a prerequisite for the course "Computer Lab in Regression Analysis" and the subsequent Master's course "Econometrics I".

Courses
V + Ü (no information on SWS (weekly contact hours) and course language available)

Method of assessment
written examination (approx. 120 minutes)

Allocation of places
Number of places: 50

Additional information
Referred to in LPO I (examination regulations for teaching-degree programmes)

Module appears in
No final examination (2010)