

<b>Module title</b>		<b>Abbreviation</b>
Introduction to Economics - Minor		12-NW-EVWL-111-m01
<b>Module coordinator</b>		<b>Module offered by</b>
holder of the Chair of Monetary Policy and International Economics		Faculty of Business Management and Economics
<b>ECTS</b>	<b>Method of grading</b>	<b>Only after succ. compl. of module(s)</b>
5	numerical grade	--
<b>Duration</b>	<b>Module level</b>	<b>Other prerequisites</b>
1 semester	undergraduate	--
<b>Contents</b>		
<p>The course offers basic insights into the principles of economics. We analyse how markets work, i. e. how consumers form their demand and how suppliers make production decisions. On the basis of first insights into market economies, we analyse why governments might want to intervene. In this context, we focus on monopoly, environmental issues and minimum wages in labour markets.</p> <p>In addition to micro topics, we also focus on macroeconomic aspects and analyse why we observe business cycles (unemployment, inflation) and long term economic growth. We also address topics related to monetary and fiscal policy in the euro area.</p>		
<b>Intended learning outcomes</b>		
<p>The students have a basic knowledge of economics , with which they can analyze complex economic relationships. They can deal critically with current economic policy issues and make an independent judgment. In addition, elementary mathematical techniques for solving micropores and macroeconomic models are mediated.</p>		
<b>Courses</b> (type, number of weekly contact hours, language — if other than German)		
V + Ü (no information on SWS (weekly contact hours) and course language available)		
<b>Method of assessment</b> (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)		
written examination (approx. 60 minutes)		
<b>Allocation of places</b>		
<p>Number of places: maximum 200. Places will be allocated by lot. Modules 12-NW-EBWL and 12-NW-EVWL are not open for students of the following subjects: Wirtschaftswissenschaft (Business Management and Economics) Bachelor's (BSc with 180 ECTS credits), Wirtschaftsinformatik (Business Information Systems) Bachelor's (BSc with 180 ECTS credits) and Wirtschaftsmathematik (Mathematics for Economics) Bachelor's (BSc with 180 ECTS credits).</p>		
<b>Additional information</b>		
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<b>Referred to in LPO I</b> (examination regulations for teaching-degree programmes)		
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<b>Module appears in</b>		
<p>Bachelor' degree (1 major) Geography (2010)          Bachelor' degree (1 major) Computer Science (2014)          Bachelor' degree (1 major) Political and Social Studies (2011)          No final examination (2010)</p>		