### Module title
**Microeconomics 3**

### Abbreviation
12-Mik3-F-152-m01

### Module coordinator
holder of the Chair of Public Finance

### Module offered by
Faculty of Business Management and Economics

### ECTS
5

### Method of grading
numerical grade

### Only after successful completion of module(s)
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### Duration
1 semester

### Module level
undergraduate

### Other prerequisites
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### Contents
**Description:**
This lecture deals with the allocative tasks of the government in a market economy. In this context, the lecture will first develop the theory of market failure and will then describe the positive effects government activities have on such market allocations.

**Outline of syllabus:**
1. Allocative foundations of welfare economics
2. External effects
3. Public goods

### Intended learning outcomes
After completing the course "Microeconomics 3" students know the concept of efficiency and when a market economy satisfies these conditions. They are able to discuss the central role of government in a market economy and to apply these arguments to specific public policies (i.e. environmental policy). Of course, students should also be aware of the limitations of government interventions.

### Courses
(V 2) + Ü (2)

### Method of assessment
written examination (approx. 60 minutes)

### Allocation of places
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### Additional information
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### Referred to in LPO I
(examination regulations for teaching-degree programmes)
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### Module appears in
- Bachelor' degree (1 major) Business Management and Economics (2015)
- Bachelor' degree (1 major) Economathematics (2015)
- Bachelor' degree (1 major) Business Information Systems (2015)
- Bachelor’s degree (1 major, 1 minor) Business Management and Economics (Minor, 2015)
- Master’s degree (1 major) China Business and Economics (2016)
- Bachelor’ degree (1 major) Business Information Systems (2016)
- Bachelor’ degree (1 major) Economathematics (2017)
- Master's degree (1 major) China Business and Economics (2019)