Module title | Module description
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Microeconomics 3 | 12-Mik3-F-152-m01

Module coordinator
holder of the Chair of Public Finance

Module offered by
Faculty of Business Management and Economics

ECTS | Method of grading | Only after succ. compl. of module(s)
---|---|---
5 | numerical grade | --

Duration | Module level | Other prerequisites
---|---|---
1 semester | undergraduate | --

Contents

Description:
This lecture deals with the allocative tasks of the government in a market economy. In this context, the lecture will first develop the theory of market failure and will then describe the positive effects government activities have on such market allocations.

Outline of syllabus:
1. Allocative foundations of welfare economics
2. External effects
3. Public goods

Intended learning outcomes

After completing the course "Microeconomics 3" students know the concept of efficiency and when a market economy satisfies these conditions. They are able to discuss the central role of government in a market economy and to apply these arguments to specific public policies (i.e. environmental policy). Of course, students should also be aware of the limitations of government interventions.

Courses (type, number of weekly contact hours, language — if other than German)

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Method of assessment (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)

written examination (approx. 60 minutes)

Allocation of places

Additional information

Referred to in LPO I (examination regulations for teaching-degree programmes)

Module appears in

Bachelor' degree (1 major) Business Management and Economics (2015)
Bachelor' degree (1 major) Economathematics (2015)
Bachelor' degree (1 major) Business Information Systems (2015)
Bachelor's degree (1 major, 1 minor) Business Management and Economics (Minor, 2015)
Master's degree (1 major) China Business and Economics (2016)
Bachelor' degree (1 major) Business Information Systems (2016)
Bachelor' degree (1 major) Economathematics (2017)
Master's degree (1 major) China Business and Economics (2019)