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| Module title | | Abbreviation |
| Microeconomics 3 | | 12-Mik3-F-072-m01 |
| Module coordinator | | Module offered by |
| holder of the Chair of Public Finance | | Faculty of Business Management and Economics |
| ECTS | Method of grading | Only after succ. compl. of module(s) |
| 5 | numerical grade | -- |
| Duration | Module level | Other prerequisites |
| 1 semester | undergraduate | -- |
| Contents | | |
| <p>Description: This lecture deals with the allocative tasks of the government in a market economy. In this context, the lecture will first develop the theory of market failure and will then describe the positive effects government activities have on such market allocations.</p> <p>Outline of syllabus: 1. Allocative foundations of welfare economics 2. External effects 3. Public goods</p> | | |
| Intended learning outcomes | | |
| After completing the course "Microeconomics 3" students know the concept of efficiency and when a market economy satisfies these conditions. They are able to discuss the central role of government in a market economy and to apply these arguments to specific public policies (i.e. environmental policy). Of course, students should also be aware of the limitations of government interventions. | | |
| Courses (type, number of weekly contact hours, language — if other than German) | | |
| V + Ü (no information on SWS (weekly contact hours) and course language available) | | |
| Method of assessment (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus) | | |
| written examination (approx. 60 minutes) | | |
| Allocation of places | | |
| Number of places: 20. Uniform regulations governing the restriction of the number of places are laid down in the FSB (subject-specific provisions) regarding Section 7 Subsection 4. | | |
| Additional information | | |
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| Referred to in LPO I (examination regulations for teaching-degree programmes) | | |
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| Module appears in | | |
| Bachelor' degree (1 major) Business Management and Economics (2007) | | |