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| <b>Module title</b>  |                          | <b>Abbreviation</b>                          |
| Microeconomics 3   |                          | 12-Mik3-F-072-m01                            |
| <b>Module coordinator</b>  |                          | <b>Module offered by</b>                     |
| holder of the Chair of Public Finance  |                          | Faculty of Business Management and Economics |
| <b>ECTS</b>  | <b>Method of grading</b> | <b>Only after succ. compl. of module(s)</b>  |
| 5  | numerical grade          | --   |
| <b>Duration</b>  | <b>Module level</b>      | <b>Other prerequisites</b>                   |
| 1 semester   | undergraduate            | --   |
| <b>Contents</b>  |                          |  |
| <p>Description:<br/>This lecture deals with the allocative tasks of the government in a market economy. In this context, the lecture will first develop the theory of market failure and will then describe the positive effects government activities have on such market allocations.</p> <p>Outline of syllabus:<br/>1. Allocative foundations of welfare economics<br/>2. External effects<br/>3. Public goods</p> |                          |  |
| <b>Intended learning outcomes</b>  |                          |  |
| After completing the course "Microeconomics 3" students know the concept of efficiency and when a market economy satisfies these conditions. They are able to discuss the central role of government in a market economy and to apply these arguments to specific public policies (i.e. environmental policy). Of course, students should also be aware of the limitations of government interventions.                |                          |  |
| <b>Courses</b> (type, number of weekly contact hours, language — if other than German)   |                          |  |
| V + Ü (no information on SWS (weekly contact hours) and course language available)   |                          |  |
| <b>Method of assessment</b> (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)   |                          |  |
| written examination (approx. 60 minutes)   |                          |  |
| <b>Allocation of places</b>  |                          |  |
| Number of places: 20. Uniform regulations governing the restriction of the number of places are laid down in the FSB (subject-specific provisions) regarding Section 7 Subsection 4.   |                          |  |
| <b>Additional information</b>  |                          |  |
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| <b>Workload</b>  |                          |  |
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| <b>Teaching cycle</b>  |                          |  |
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| <b>Referred to in LPO I</b> (examination regulations for teaching-degree programmes)   |                          |  |
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| <b>Module appears in</b>   |                          |  |
| Bachelor' degree (1 major) Business Management and Economics (2007)  |                          |  |