

<b>Module title</b>		<b>Abbreviation</b>
Macroeconomics 2		12-Mak2-G-152-m01
<b>Module coordinator</b>		<b>Module offered by</b>
Holder of the Chair of Public Finance		Faculty of Business Management and Economics
<b>ECTS</b>	<b>Method of grading</b>	<b>Only after succ. compl. of module(s)</b>
5	numerical grade	--
<b>Duration</b>	<b>Module level</b>	<b>Other prerequisites</b>
1 semester	undergraduate	--
<b>Contents</b>		
<p>Description: The lecture provides an introduction to long run or dynamic issues of macroeconomic theory and policy.</p> <p>Contents:</p> <ol style="list-style-type: none"> <li>1. Growth theory and policy <ul style="list-style-type: none"> <li>- The Solow modell</li> <li>- Automation, employment, growth and income distribution</li> <li>- Ideas, innovation and endogenous growth</li> </ul> </li> <li>2. Microeconomic foundations of macroeconomics <ul style="list-style-type: none"> <li>- Consumption and savings</li> <li>- Neoclassical investment theory</li> </ul> </li> <li>3. Macroeconomic policy <ul style="list-style-type: none"> <li>- Public debt and intergenerational redistribution</li> <li>- Public debt and pensions in the OLG model</li> </ul> </li> </ol> <p>Lecture notes to be provided by Chair.</p>		
<b>Intended learning outcomes</b>		
<p>After completing the course "Macroeconomics 2" students are familiar with the most important concepts of growth theory, they know the microeconomic foundations of modern macroeconomic theory and understand the intertemporal budget constraint of the government. Therefore they are able to discuss the growth and distributional consequences of policy reforms by applying simple economic models.</p>		
<b>Courses</b> (type, number of weekly contact hours, language — if other than German)		
V (2) + T (2)		
<b>Method of assessment</b> (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)		
written examination (approx. 60 minutes) Language of assessment: German and/or English		
<b>Allocation of places</b>		
<p>620 places.</p> <p>(1) No restrictions with regard to available places for Bachelor's students of Wirtschaftswissenschaft (Business Management and Economics) (BSc with 180 ECTS credits), Wirtschaftsmathematik (Mathematics for Economics) (BSc with 180 ECTS credits), Wirtschaftsinformatik (Business Information Systems) (BSc with 180 ECTS credits) as well as Bachelor's students with the minor Wirtschaftswissenschaft (Business Management and Economics)</p>		

(60 ECTS credits). (2) The remaining places will be allocated to students of other subjects. (3) When places are allocated in accordance with (2) and the number of applications exceeds the number of available places, places will be allocated according to the following quotas: a) Quota 1 (50 % of places): total number of ECTS credits already achieved in the respective degree subject; among applicants with the same number of ECTS credits achieved, places will be allocated by lot. b) Quota 2 (25 % of places): number of subject semesters of the respective applicant; among applicants with the same number of subject semesters, places will be allocated by lot. c) Quota 3 (25 % of places): lottery.

**Additional information**

--

**Workload**

150 h

**Teaching cycle**

--

**Referred to in LPO I** (examination regulations for teaching-degree programmes)

--

**Module appears in**

Bachelor' degree (1 major) Mathematics (2015)  
 Bachelor' degree (1 major) Business Management and Economics (2015)  
 Bachelor' degree (1 major) Economathematics (2015)  
 Bachelor' degree (1 major) Business Information Systems (2015)  
 Master's degree (1 major) China Business and Economics (2016)  
 Bachelor' degree (1 major) Business Information Systems (2016)  
 Bachelor' degree (1 major) Economathematics (2017)  
 Master's degree (1 major) China Business and Economics (2019)  
 Bachelor' degree (1 major) Business Information Systems (2019)  
 Bachelor' degree (1 major) Business Management and Economics (2019)  
 Bachelor' degree (1 major) Business Information Systems (2020)