**Module title**
Advanced Auditing

**Abbreviation**
12-M-WPF-102-m01

**Module coordinator**
holder of the Chair of Business Management and Accounting

**Module offered by**
Faculty of Business Management and Economics

**ECTS**
5

**Method of grading**
numerical grade

**Only after succ. compl. of module(s)**
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**Duration**
1 semester

**Module level**
graduate

**Other prerequisites**
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**Contents**

Content:
The course discusses business-risk oriented financial statement audits according to International Standards on Auditing (IASs). Selected topics of testing theory are also addressed.

Outline of syllabus:
1. Review process
   - Conditions, order taking, audit planning, risk model-based testing methods
   - Development of the risk-based audit approach
   - Fraud and going concern
   - Judgment, reporting and documentation
2. Testing theory
   - Overview of the state of research
   - The auditor's independence
   - Audit fees, concentration, competition

**Reading:**
Other reading to be specified in class.

**Intended learning outcomes**
After completion of the module "Auditing for advanced" students can
(i) represent the risk-based audit approach, establish and analyze critical;
(ii) analyze selected complex audit issues on the basis of national and international audit standards and, based largely develop self-directed solutions;
(iii) judge selected research papers examining theory independently and, building design research or application-oriented projects.

**Courses**
(type, number of weekly contact hours, language — if other than German)
V + Ü (no information on SWS (weekly contact hours) and course language available)

**Method of assessment**
type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus
written examination (approx. 60 minutes)

**Allocation of places**
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**Additional information**
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**Referred to in LPO I**
(examination regulations for teaching-degree programmes)
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**Module appears in**
Master's degree (1 major) Business Management (2010)
Master's degree (1 major) Economics (2010)