

<b>Module title</b>		<b>Abbreviation</b>
Financial Statement Analysis and Business Valuation		12-M-UA-161-m01
<b>Module coordinator</b>		<b>Module offered by</b>
holder of the Chair of Business Management and Accounting		Faculty of Business Management and Economics
<b>ECTS</b>	<b>Method of grading</b>	<b>Only after succ. compl. of module(s)</b>
5	numerical grade	--
<b>Duration</b>	<b>Module level</b>	<b>Other prerequisites</b>
1 semester	graduate	--
<b>Contents</b>		
<p>Content: Underlying value is referred to as fundamental value, the analysis of information about fundamental value is referred to as fundamental analysis. This module discusses fundamental analysis. Fundamental analysis was developed as a matter of appropriate financial statement analysis.</p> <p>Outline of syllabus:</p> <ol style="list-style-type: none"> <li>1. Introduction: investing, valuation and financial statements</li> <li>2. How financial statements are used in valuation</li> <li>3. Cash accounting, accrual accounting and discounted cash flow valuation: pricing book values</li> <li>4. Viewing business through the financial statement lens</li> <li>5. Analysis of the balance sheet and income statement</li> <li>6. Analysis of the cash flow statement</li> <li>7. Analysis of profitability</li> <li>8. The value of operations and the evaluation of enterprise price-to-book-ratios and price-earnings-ratios</li> </ol> <p>Reading: Penman, Stephen H.: Financial Statement Analysis and Security Valuation (most recent edition).</p>		
<b>Intended learning outcomes</b>		
The students should be able to analyze financial statements and to value businesses and business strategies using the best technologies available. They should be able to sort out what are good methods, i.e. practical as well as conceptually sound, and what are poor ones. They should demonstrate their knowledge in applying the methods on real cases.		
<b>Courses</b> (type, number of weekly contact hours, language — if other than German)		
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<b>Method of assessment</b> (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)		
written examination (approx. 60 to 120 minutes) Language of assessment: German and/or English creditable for bonus		
<b>Allocation of places</b>		
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<b>Additional information</b>		
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<b>Referred to in LPO I</b> (examination regulations for teaching-degree programmes)		
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<b>Module appears in</b>		
Master's degree (1 major) Business Information Systems (2016) Master's degree (1 major) Business Management (2015)		

Master's degree (1 major) China Business and Economics (2016)  
Master's degree (1 major) International Economic Policy (2015)  
Master's degree (1 major) China Language and Economy (2016)  
Master's degree (1 major) Management (2018)  
Master's degree (1 major) International Economic Policy (2018)  
Master's degree (1 major) China Business and Economics (2019)  
Master's degree (1 major) China Language and Economy (2019)  
Master's degree (1 major) (2019)