

Module description

Module title					Abbreviation
Research Seminar Economics					12-M-REM-242-m01
Module coordinator				Module offered by	
Holder of the Chair of Public Finance			ce	Faculty of Business Management and Economics	
ECTS	Meth	od of grading	Only after succ. cor	Only after succ. compl. of module(s)	
10	nume	numerical grade			
Duration		Module level	Other prerequisites	Other prerequisites	
1 semester		graduate			

Contents

This seminar is offered to students who want to intensify and further improve their programming skills acquired in the course "Computational Economics". At the beginning of the seminar students will be assigned to a specific project (i.e. either a static/dynamic general equilibrium model or a partial equilibrium life cycle or risk management model). During the semester they will develop their own theoretical model and implement it numerically in FORTRAN. Based on this work they will prepare a term paper (approx. 20-25 pages) which they will present at the end of the semester to the class. The term paper will mainly focus on the economic question at hand as well as the theoretical structure and the numerical implementation of the simulation model. Detailed simulation results would be typically reported in a subsequent Bachelor thesis.

After finishing this seminar students should be

- (a) able to develop and implement a large scale economic model
- (b) able to simulate policies with the model and interpret the results
- (c) be better prepared to manage a simulation study in their Bachelor thesis

Intended learning outcomes

After finishing this seminar students should be

- (a) able to replicate theoretically and implement numerically a large scale economic model
- (b) able to simulate policies with the model and interpret the results
- (c) be better prepared to manage a simulation study in their Bachelor thesis

Courses (type, number of weekly contact hours, language — if other than German)

S (2)

Module taught in: English

Method of assessment (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)

term paper (20 to 25 pages) and presentation (approx. 20 minutes), weighted 2:1

Assessment offered: In the semester in which the course is offered

Language of assessment: English

creditable for bonus

Allocation of places

10 places.

WA1:

(1) Should the number of applications exceed the number of available places, places will be allocated by lot among all applicants irrespective of their subjects. (2) Places on all courses of the module with a restricted number of places will be allocated in the same procedure. (3) A waiting list will be maintained and places re-allocated by lot as they become available.

Additional information

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Workload				
300 h				
Teaching cycle				
Referred to in LPO I (examination regulations for teaching-degree programmes)				
Module appears in				
Master's degree (1 major) International Economic Policy (2024)				

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