

<b>Module title</b>		<b>Abbreviation</b>
Social Insurance and the Welfare State		12-M-F3-242-m01
<b>Module coordinator</b>		<b>Module offered by</b>
Holder of the Chair of Public Finance		Faculty of Business Management and Economics
<b>ECTS</b>	<b>Method of grading</b>	<b>Only after succ. compl. of module(s)</b>
5	numerical grade	--
<b>Duration</b>	<b>Module level</b>	<b>Other prerequisites</b>
1 semester	graduate	--
<b>Contents</b>		
<p>Description: This module discusses the economic justification for implementing social security systems in a market economy and provides students with deeper insights into this topic with the help of specific issues of public health and retirement policy. Reading: lecture notes provided by Chair.</p> <p>Contents:</p> <ol style="list-style-type: none"> <li>1. Public intervention in insurance markets</li> <li>2. The insurance function of social security</li> <li>3. Social security and social morale</li> <li>4. The optimal health insurance contract</li> <li>5. Why do we need a public pension system?</li> <li>6. Funding vs pay-as-you-go financing of public pensions</li> </ol>		
<b>Intended learning outcomes</b>		
After completing the module "Theorie der Sozialversicherung" students are able to explain the theoretical foundation of the social security system in a market economy. Using simple partial equilibrium models they can discuss the financing and contract structure of the public health and pension system. Finally they are able to analyze the consequences of policy reforms.		
<b>Courses</b> (type, number of weekly contact hours, language – if other than German)		
V (2) + Ü (2) Module taught in: German and/or English		
<b>Method of assessment</b> (type, scope, language – if other than German, examination offered – if not every semester, information on whether module is creditable for bonus)		
a) written examination (approx. 60 minutes) or b) term paper (approx. 15 pages) Language of assessment: German and/or English creditable for bonus		
<b>Allocation of places</b>		
--		
<b>Additional information</b>		
--		
<b>Workload</b>		
150 h		
<b>Teaching cycle</b>		
--		
<b>Referred to in LPO I</b> (examination regulations for teaching-degree programmes)		
--		
<b>Module appears in</b>		

Master's degree (1 major) Management (2024)  
Master's degree (1 major) International Economic Policy (2024)  
Master's degree (1 major) Econometrics (2024)