## Module description

<table>
<thead>
<tr>
<th>Module title</th>
<th>Abbreviation</th>
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<tbody>
<tr>
<td>Public Debt</td>
<td>12-M-F2-111-m01</td>
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<table>
<thead>
<tr>
<th>Module coordinator</th>
<th>Module offered by</th>
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<tbody>
<tr>
<td>holder of the Chair of Public Finance</td>
<td>Faculty of Business Management and Economics</td>
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<table>
<thead>
<tr>
<th>ECTS</th>
<th>Method of grading</th>
<th>Only after succ. compl. of module(s)</th>
</tr>
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<tbody>
<tr>
<td>5</td>
<td>numerical grade</td>
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<table>
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<tr>
<th>Duration</th>
<th>Module level</th>
<th>Other prerequisites</th>
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</thead>
<tbody>
<tr>
<td>1 semester</td>
<td>graduate</td>
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</tbody>
</table>

### Contents

**Description:**
The module provides an introduction to some specific issues of public debt that are in the focus of the public and scientific debate. 

**Reading:** lecture notes provided by Chair.

**Outline of syllabus:**
1. Measurement of public debt
2. Growth effects of public debt
3. Intergenerational effects of public debt
4. Public debt in open economies
5. Neutrality of public debt
6. Political economy of public debt
7. Theory of sovereign debtors

### Intended learning outcomes

After completing the course "National Debt" students are able to distinguish and discuss the most important measurement concepts and problems of public debt. They can discuss the growth and distributional consequences using simple equilibrium models of closed and open economies. They can evaluate the relevance of Ricardian neutrality and know the political economy explanations of rising debt levels and debt overhangs in specific countries.

### Courses

<table>
<thead>
<tr>
<th>type, number of weekly contact hours, language — if other than German</th>
<th>V + Ü (no information on SWS (weekly contact hours) and course language available)</th>
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**Method of assessment** (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)

- a) written examination (approx. 60 minutes) or b) term paper (approx. 15 pages)

### Allocation of places

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### Additional information

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**Referred to in LPO I** (examination regulations for teaching-degree programmes)

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### Module appears in

- Master's degree (1 major) Economathematics (2011)
- Master's degree (1 major) Business Information Systems (2011)
- Master's degree (1 major) Business Management (2011)
- Master's degree (1 major) Economics (2011)
- Master's degree (1 major) China Business and Economics (2014)
- Master's degree (1 major) China Business and Economics (2012)
- Master's degree (1 major) Chinese and Economics (2014)
- Master's degree (1 major) Chinese and Economics (2012)