

<b>Module title</b>		<b>Abbreviation</b>
Economic Dynamics		12-M-DWT-102-m01
<b>Module coordinator</b>		<b>Module offered by</b>
holder of the Chair of Econometrics		Faculty of Business Management and Economics
<b>ECTS</b>	<b>Method of grading</b>	<b>Only after succ. compl. of module(s)</b>
5	numerical grade	--
<b>Duration</b>	<b>Module level</b>	<b>Other prerequisites</b>
1 semester	graduate	--
<b>Contents</b>		
<p>Outline of syllabus:</p> <ol style="list-style-type: none"> <li>1. Dynamic systems and models in economic theory</li> <li>2. Differential equations</li> <li>3. Difference equations</li> <li>4. Dynamic optimisation</li> <li>5. Selected models in business cycle theory</li> <li>6. Selected models in growth theory</li> </ol>		
<b>Intended learning outcomes</b>		
Students acquire comprehension on the key methods of dynamic economic theory. They will be able to analyze linear and some basic non-linear difference and differential equations and apply those to economic applications.		
<b>Courses</b> (type, number of weekly contact hours, language – if other than German)		
V + Ü (no information on SWS (weekly contact hours) and course language available)		
<b>Method of assessment</b> (type, scope, language – if other than German, examination offered – if not every semester, information on whether module is creditable for bonus)		
written examination (approx. 60 minutes)		
<b>Allocation of places</b>		
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<b>Additional information</b>		
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<b>Workload</b>		
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<b>Teaching cycle</b>		
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<b>Referred to in LPO I</b> (examination regulations for teaching-degree programmes)		
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<b>Module appears in</b>		
Master's degree (1 major) Business Management (2010)		
Master's degree (1 major) Economics (2010)		