

Module title		Abbreviation
Contract Economics		12-M-CE-161-m01
Module coordinator		Module offered by
holder of the Chair of Economics, Information and Contract Economics		Faculty of Business Management and Economics
ECTS	Method of grading	Only after succ. compl. of module(s)
5	numerical grade	--
Duration	Module level	Other prerequisites
1 semester	graduate	--
Contents		
<p>Contract theory deals with contracts among relatively few -- often just two -- trading partners. This makes it possible to search for the optimal contract for these partners, and is the trademark of contract theory. Typical topics:</p> <ol style="list-style-type: none"> 1. Static moral hazard 2. Dynamic moral hazard 3. Incomplete contracts 4. Adverse selection 5. Relational contracts and career concerns 		
Intended learning outcomes		
<p>After completing the course students are able to</p> <ol style="list-style-type: none"> 1. explain the essential results of contract theory, 2. apply the involved methods to given simple examples on their own, 3. recognise, in which real life situations and how the results can be applied. 		
Courses (type, number of weekly contact hours, language — if other than German)		
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Method of assessment (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)		
<p>a) written examination (approx. 60 to 120 minutes) or b) term paper (approx. 15 to 20 pages) Assessment offered: Once a year, summer semester Language of assessment: German and/or English creditable for bonus</p>		
Allocation of places		
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Additional information		
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Referred to in LPO I (examination regulations for teaching-degree programmes)		
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Module appears in		
<p>Master's degree (1 major) Economathematics (2016) Master's degree (1 major) Business Management (2015) Master's degree (1 major) China Business and Economics (2016) Master's degree (1 major) International Economic Policy (2015) Master's degree (1 major) China Language and Economy (2016)</p>		