Module title			Abbreviation
Contract Economics			12-M-CE-132-m01
Module coordinator		**Module offered by**	
holder of the Chair of Economics, Information and Contract Economics		Faculty of Business Management and Economics	
ECTS	**Method of grading**	**Only after succ. compl. of module(s)**	
5	numerical grade	--	
Duration	**Module level**	**Other prerequisites**	
1 semester	graduate	--	

Contents

Contract theory deals with contracts among relatively few -- often just two -- trading partners. This makes it possible to search for the optimal contract for these partners, and is the trademark of contract theory. Typical topics:

1. Static moral hazard
2. Dynamic moral hazard
3. Incomplete contracts
4. Adverse selection
5. Relational contracts and career concerns

Intended learning outcomes

After completing the course students are able to

1. explain the essential results of contract theory,
2. apply the involved methods to given simple examples on their own,
3. recognise, in which real life situations and how the results can be applied.

Courses (type, number of weekly contact hours, language — if other than German)

V + Ü (no information on SWS (weekly contact hours) and course language available)

Method of assessment (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)

written examination (approx. 60 minutes) and presentation (approx. 30 minutes), weighted 2:1
Assessment offered: once a year, summer semester
Language of assessment: German, English

Allocation of places

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Additional information

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Workload

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Teaching cycle

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Referred to in LPO I (examination regulations for teaching-degree programmes)

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Module appears in

Master's degree (1 major) Business Management (2013)
Master's degree (1 major) Economics (2013)