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| Module title | | Abbreviation |
| International Economics | | 12-IntÖk-242-mo1 |
| Module coordinator | | Module offered by |
| Holder of the Chair of International Economics | | Faculty of Business Management and Economics |
| ECTS | Method of grading | Only after succ. compl. of module(s) |
| 5 | numerical grade | -- |
| Duration | Module level | Other prerequisites |
| 1 semester | undergraduate | -- |
| Contents | | |
| <p><u>Content</u></p> <p>The course starts with an introduction into facts, trends and issues pertaining to the real side of globalization. The main part of the course deals with explanations of international trade (comparative advantage, product variety) and for international factor movements (if time permits). Current issues and controversies (e.g. globalization and labor; globalization and the environment; migration within the European Union) are analyzed on this background.</p> <p><u>Outline</u></p> <p>I International Economics – Trends and current developments</p> <p>II Internationale Trade</p> <p>1 Ricardian Theory: Labor productivity and comparative advantage</p> <p>2 Heckscher-Ohlin-factor proportion theory and the general neoclassical model</p> <p>3 New Trade Theory: Product differentiation, scale economies, firm heterogeneity</p> <p>III International Factor Movements [time permitting]</p> <p><u>Literature:</u></p> <p>This course does not strictly follow a single textbook. The best general reference is</p> <p>Krugman, P.R., M. Obstfeld, M.J. Melitz (2018), International Economics. Theory and policy (older versions will also do).</p> <p>The course develops case studies that use additional references.</p> | | |
| Intended learning outcomes | | |
| <p>The students acquire the ability to critically reflect and understand trends and developments concerning the real side of the world economy: trade flows and international factor movements. They are enabled to understand and defend the causes and consequences of globalization both analytically as well as in an intuitive manner. They acquire the scientific knowledge to evaluate controversies associated with the ongoing deepening of the international division of labor.</p> | | |
| Courses (type, number of weekly contact hours, language – if other than German) | | |
| V (2) + Ü (2) Module taught in: German and/or English | | |
| Method of assessment (type, scope, language – if other than German, examination offered – if not every semester, information on whether module is creditable for bonus) | | |
| written examination (approx. 60 minutes) Language of assessment: German and/or English creditable for bonus | | |



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| Allocation of places |
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| Additional information |
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| Workload |
| 150 h |
| Teaching cycle |
| -- |
| Referred to in LPO I (examination regulations for teaching-degree programmes) |
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| Module appears in |
| Bachelor' degree (1 major) Business Information Systems (2024) Bachelor' degree (1 major) Economathematics (2024) Bachelor' degree (1 major) Business Management and Economics (2024) Bachelor's degree (1 major, 1 minor) Business Management and Economics (Minor, 2024) |