

<b>Module title</b>		<b>Abbreviation</b>
International Economics		12-IntÖk-132-m01
<b>Module coordinator</b>		<b>Module offered by</b>
holder of the Chair of International Macroeconomics		Faculty of Business Management and Economics
<b>ECTS</b>	<b>Method of grading</b>	<b>Only after succ. compl. of module(s)</b>
5	numerical grade	--
<b>Duration</b>	<b>Module level</b>	<b>Other prerequisites</b>
1 semester	undergraduate	--
<b>Contents</b>		
<p>Description:</p> <p>The course starts with an introduction to the current trends of the real side of globalisation. The main part of the course deals with explanations of international trade (comparative advantage, economies of scale, product variety) and for international factor movements (migration, foreign direct investment and multinational companies, intertemporal trade). Current issues and controversies (e. g. globalisation and labour; globalisation and the environment; migration within the European Union) are analysed against this background.</p> <p>Outline of syllabus:</p> <ol style="list-style-type: none"> <li>1. International economics -- trends and current developments</li> <li>2. International trade <ul style="list-style-type: none"> <li>- Ricardian theory: labour productivity and comparative advantage</li> <li>- Heckscher-Ohlin-factor proportion theory and the general neoclassical model</li> <li>- New trade theory: product differentiation, scale economies, firm heterogeneity</li> </ul> </li> <li>3. International factor movements</li> </ol> <p>Reading:</p> <p>There is no single textbook that covers this course. The best general reference is: Krugman, P.R., M. Obstfeld, M.J. Melitz (2012), International economics. Theory and policy, most recent edition. The course develops case studies that use additional references.</p>		
<b>Intended learning outcomes</b>		
The students acquire the ability to critically understand trends and developments concerning the real side of the world economy: Trade flows and international factor movements. They can penetrate the causes and consequences of real economic globalization economically-intuitively and analytically formulate and defend arguments and they acquire the expertise to critically evaluate a scientific basis current controversy posed by the real economic globalization.		
<b>Courses</b> (type, number of weekly contact hours, language – if other than German)		
V + Ü (no information on SWS (weekly contact hours) and course language available)		
<b>Method of assessment</b> (type, scope, language – if other than German, examination offered – if not every semester, information on whether module is creditable for bonus)		
written examination (approx. 60 minutes) Language of assessment: German, English		
<b>Allocation of places</b>		
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<b>Additional information</b>		
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<b>Referred to in LPO I</b> (examination regulations for teaching-degree programmes)		
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<b>Module appears in</b>		
Bachelor' degree (1 major) Business Management and Economics (2013)		



Bachelor' degree (1 major) Business Information Systems (2014)  
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