Module title: Economics of Information

Abbreviation: 12-IÖ-152-m01

Module coordinator: holder of the Chair of International Macroeconomics

Module offered by: Faculty of Business Management and Economics

ECTS: 5

Method of grading: numerical grade

Only after succe. compl. of module(s): --

Duration: 1 semester

Module level: undergraduate

Other prerequisites: --

Contents:
Information economics deals with the consequences of asymmetric information on market outcomes. Typical subjects covered in the course:
1. Adverse selection
2. Moral hazard
3. Auctions

Intended learning outcomes:
After completing the course students are able to
1. explain the essential results of information economics,
2. apply the involved methods to given simple examples on their own,
3. recognise, in which real life situations and how the results can be applied.

Courses (type, number of weekly contact hours, language — if other than German):
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Method of assessment (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus):
written examination (approx. 60 minutes)

Allocation of places:
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Additional information:
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Reflected in LPO I (examination regulations for teaching-degree programmes):
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Module appears in:
Bachelor's degree (1 major) Business Management and Economics (2015)
Bachelor's degree (1 major) Economathematics (2015)
Bachelor's degree (1 major) Business Information Systems (2015)
Bachelor's degree (1 major, 1 minor) Business Management and Economics (Minor, 2015)
Master's degree (1 major) China Business and Economics (2016)
Bachelor's degree (1 major) Business Information Systems (2016)
Bachelor's degree (1 major) Economathematics (2017)
Master's degree (1 major) China Business and Economics (2019)
Bachelor's degree (1 major) Business Information Systems (2019)
Bachelor's degree (1 major) Business Management and Economics (2019)
Bachelor's degree (1 major, 1 minor) Business Management and Economics (Minor, 2019)
Bachelor's degree (1 major) Business Information Systems (2020)
Master's degree (1 major) China Business and Economics (2021)
Bachelor's degree (1 major) Business Information Systems (2021)
Bachelor's degree (1 major) Economathematics (2021)
Bachelor's degree (1 major, 1 minor) Business Management and Economics (Minor, 2021)