### Module title

**Economics of Information**

**Abbreviation**

12-IÖ-152-m01

### Module coordinator

holder of the Chair of International Macroeconomics

### Module offered by

Faculty of Business Management and Economics

### ECTS

5

### Method of grading

numerical grade

### Only after succ. compl. of module(s)

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### Duration

1 semester

### Module level

undergraduate

### Other prerequisites

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### Contents

Information economics deals with the consequences of asymmetric information on market outcomes. Typical subjects covered in the course:

1. Adverse selection
2. Moral hazard
3. Auctions

### Intended learning outcomes

After completing the course students are able to

1. explain the essential results of information economics,
2. apply the involved methods to given simple examples on their own,
3. recognise, in which real life situations and how the results can be applied.

### Courses

| Type | Number of weekly contact hours | Language | Language
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### Method of assessment

written examination (approx. 60 minutes)

### Allocation of places

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### Additional information

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### Referred to in LPO I

(examination regulations for teaching-degree programmes)

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### Module appears in

- Bachelor’s degree (1 major) Business Management and Economics (2015)
- Bachelor’s degree (1 major) Economathematics (2015)
- Bachelor’s degree (1 major) Business Information Systems (2015)
- Bachelor’s degree (1 major, 1 minor) Business Management and Economics (Minor, 2015)
- Master's degree (1 major) China Business and Economics (2016)
- Bachelor’s degree (1 major) Business Information Systems (2016)
- Bachelor’s degree (1 major) Economathematics (2017)
- Master's degree (1 major) China Business and Economics (2019)
- Bachelor’s degree (1 major) Business Information Systems (2019)
- Bachelor’s degree (1 major) Business Management and Economics (2019)
- Bachelor’s degree (1 major, 1 minor) Business Management and Economics (Minor, 2019)