## Module title

Economics of Information

## Abbreviation

12-IÖ-132-m01

## Module coordinator

holder of the Chair of International Macroeconomics

## Module offered by

Faculty of Business Management and Economics

## ECTS

5

## Method of grading

numerical grade

## Only after succ. compl. of module(s)

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## Duration

1 semester

## Module level

undergraduate

## Other prerequisites

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## Contents

Information economics deals with the consequences of asymmetric information on market outcomes. Typical subjects covered in the course:

1. Adverse selection
2. Moral hazard
3. Auctions

## Intended learning outcomes

After completing the course students are able to

1. explain the essential results of information economics,
2. apply the involved methods to given simple examples on their own,
3. recognise, in which real life situations and how the results can be applied.

## Courses

V + Ü (no information on SWS (weekly contact hours) and course language available)

## Method of assessment

written examination (approx. 60 minutes)

## Allocation of places

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## Additional information

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## Referred to in LPO I

(examination regulations for teaching-degree programmes)

## Module appears in

Bachelor' degree (1 major) Business Management and Economics (2013)
Bachelor' degree (1 major) Business Information Systems (2014)
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