

Module title		Abbreviation
Economics of Information		12-IÖ-132-m01
Module coordinator		Module offered by
holder of the Chair of International Macroeconomics		Faculty of Business Management and Economics
ECTS	Method of grading	Only after succ. compl. of module(s)
5	numerical grade	--
Duration	Module level	Other prerequisites
1 semester	undergraduate	--
Contents		
<p>Information economics deals with the consequences of asymmetric information on market outcomes. Typical subjects covered in the course:</p> <ol style="list-style-type: none"> 1. Adverse selection 2. Moral hazard 3. Auctions 		
Intended learning outcomes		
<p>After completing the course students are able to</p> <ol style="list-style-type: none"> 1. explain the essential results of information economics, 2. apply the involved methods to given simple examples on their own, 3. recognise, in which real life situations and how the results can be applied. 		
Courses (type, number of weekly contact hours, language – if other than German)		
V + Ü (no information on SWS (weekly contact hours) and course language available)		
Method of assessment (type, scope, language – if other than German, examination offered – if not every semester, information on whether module is creditable for bonus)		
written examination (approx. 60 minutes)		
Allocation of places		
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Additional information		
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Referred to in LPO I (examination regulations for teaching-degree programmes)		
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Module appears in		
<p>Bachelor' degree (1 major) Business Management and Economics (2013) Bachelor' degree (1 major) Business Information Systems (2014) Bachelor' degree (1 major) Business Information Systems (2013)</p>		