Module title
Innovation Management

Abbreviation
12-IM-082-m01

Module coordinator
holder of the Chair of Entrepreneurship and Management

Module offered by
Faculty of Business Management and Economics

ECTS
5

Method of grading
numerical grade

Only after succ. compl. of module(s)
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Duration
1 semester

Module level
undergraduate

Other prerequisites
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Contents
The course will provide students with an overview of essential topics of innovation management. Particular emphasis will be on the application of theoretical concepts to practical examples and cases. The course will develop the innovation process starting with the idea and ending with the market entry of an innovation. The course will consist of two core elements: 1. "Creating Value": how can companies create something new? and 2. "Profiting from Value": how can companies profit from innovations? The course will use practical examples from numerous industries such as world-class restaurants, music, consumer goods, electricity or the software industry.

Intended learning outcomes
At the end of the module students are able to understand:

• The importance of innovations
• The sources of innovations
• The New Product Development process
• The roles in the innovation process
• The importance of intellectual property rights
• How innovations diffuse in the market

Courses

(type, number of weekly contact hours, language — if other than German)
V + Ü (no information on SWS (weekly contact hours) and course language available)

Method of assessment
(type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)
written examination (approx. 60 minutes)
Language of assessment: German, English

Allocation of places
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Additional information
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Referred to in LPO I
(examination regulations for teaching-degree programmes)
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Module appears in
Bachelor' degree (1 major) Business Management and Economics (2007)
Bachelor' degree (1 major) Business Management and Economics (2008)
Bachelor' degree (1 major) Business Information Systems (2007)
Bachelor' degree (1 major) Business Information Systems (2008)