Module description

Module title					Abbreviation	
Monetary Policy and Financial Markets					12-EuGP-F-242-m01	
Module coordinator				Module offered by		
holder of the Senior Professorship for Economics, Money and International Economic Relations						
ECTS	TS Method of grading Only after succ. compl. of module(s)					
5	nume	rical grade				
Duration		Module level	Other prerequisites			
1 semester		undergraduate				
Contents						
 Why is price stability the main objective of the ECB? How can the ECB control interest rates and the creation of credit? Why did the financial crisis happen? How does interest rate policy influence macroeconomic objectives (price stability and full employment)? Why is it important for monetary policy to be independent? How does the ECB know, how to set interest rates? (strategies of monetary policy) Why did central banks engage in unconventional monetary policy during the last years? 						
Intended learning outcomes						
By completing this course, students receive a profound understanding of theory and practice of monetary poli- cy. Next to a profound knowledge of monetary policy in general, students are able to form a critical opinion about the conduct of monetary policy by the European Central Bank and in part about the policy of other central banks.						
Courses (type, number of weekly contact hours, language — if other than German)						
V (2) + Ü (2) Module taught in: German and/or English						
Method of assessment (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)						
written examination (approx. 6o minutes) Language of assessment: German and/or English creditable for bonus						
Allocation of places						
Additional information						
Workload						
150 h						
Teaching cycle						
Teaching cycle: every year, winter semester						
Referred to in LPO I (examination regulations for teaching-degree programmes)						
Module appears in						
Bachelor's degree (1 major) Business Information Systems (2024) Bachelor's degree (1 major) Economathematics (2024) Bachelor's degree (1 major) Business Management and Economics (2024) Bachelor's degree (1 major, 1 minor) Business Management and Economics (Minor, 2024)						
Bachelo Master'	Master's degree (1 major) China Business and Economics (2025)					

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