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|---|--------------------------|--|
| <b>Module title</b>   |                          | <b>Abbreviation</b>                          |
| Labor Market Economics and Social Policy  |                          | 12-A&S-F-152-m01                             |
| <b>Module coordinator</b>   |                          | <b>Module offered by</b>                     |
| Holder of the Chair of Labor Economics  |                          | Faculty of Business Management and Economics |
| <b>ECTS</b>   | <b>Method of grading</b> | <b>Only after succ. compl. of module(s)</b>  |
| 5   | numerical grade          | --   |
| <b>Duration</b>   | <b>Module level</b>      | <b>Other prerequisites</b>                   |
| 1 semester  | undergraduate            | --   |
| <b>Contents</b>   |                          |  |
| <p>This course provides an introduction into modern labor economics. The lecture will cover the following three core topics:</p> <ol style="list-style-type: none"> <li>1. Structure of the labor market <ol style="list-style-type: none"> <li>1. Labor supply</li> <li>2. Labor demand</li> <li>3. Labor market equilibrium</li> </ol> <p style="margin-left: 40px;">The objective of this part is to provide an understanding of the determinants of labor supply and labor demand and how they match and finally reach an equilibrium. This also implies studying the design and effects of policy interventions in order to combat inefficiencies.</p> </li> <li>2. Wage formation <ol style="list-style-type: none"> <li>1. Human capital formation</li> <li>2. Compensating wage differentials</li> <li>3. Discrimination</li> <li>4. Wage structure and inequality</li> </ol> <p style="margin-left: 40px;">The objective of the second part to investigate the different determinants of wages and to understand the reasons (justified or unjustified) why some people earn more than others.</p> </li> <li>3. Unemployment <p style="margin-left: 40px;">The third and last part of the lecture deals with one of the biggest challenges to policy makers: unemployment.</p> </li> </ol> |                          |  |
| <b>Intended learning outcomes</b>   |                          |  |
| Participants will be familiarized with the core theoretical models of modern labor economics and the basic methods of modern empirical labor economics. As such the course will be divided into two parts: the lecture where the theory is taught as well as the exercise class which are „hands on“ sessions in order to be able to conduct an economic analysis both theoretically as well as empirically.  |                          |  |
| <b>Courses</b> (type, number of weekly contact hours, language – if other than German)  |                          |  |
| V (2) + Ü (2)   |                          |  |
| <b>Method of assessment</b> (type, scope, language – if other than German, examination offered – if not every semester, information on whether module is creditable for bonus)  |                          |  |
| written examination (approx. 60 minutes)  |                          |  |
| <b>Allocation of places</b>   |                          |  |
| --  |                          |  |
| <b>Additional information</b>   |                          |  |
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| <b>Workload</b>   |                          |  |
| 150 h   |                          |  |

**Teaching cycle**

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**Referred to in LPO I** (examination regulations for teaching-degree programmes)

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**Module appears in**

Bachelor' degree (1 major) Business Management and Economics (2015)  
 Bachelor' degree (1 major) Economathematics (2015)  
 Bachelor' degree (1 major) Business Information Systems (2015)  
 Bachelor' degree (1 major) Political and Social Studies (2015)  
 Bachelor's degree (1 major, 1 minor) Business Management and Economics (Minor, 2015)  
 Master's degree (1 major) China Business and Economics (2016)  
 Bachelor' degree (1 major) Business Information Systems (2016)  
 Bachelor' degree (1 major) Economathematics (2017)  
 Master's degree (1 major) China Business and Economics (2019)