

Module title		Abbreviation
Applied Business Cycle Analysis and Forecasting		12-AKP-211-m01
Module coordinator		Module offered by
Holder of the Chair of Monetary Policy and International Economics		Faculty of Business Management and Economics
ECTS	Method of grading	Only after succ. compl. of module(s)
5	numerical grade	--
Duration	Module level	Other prerequisites
1 semester	undergraduate	--
Contents		
<p>This module is an introduction to economic forecasting and business cycle analysis. The course is divided into three sections. In the first section, statistical and methodological basics on quantitative macroeconomic analysis and forecasting are discussed. The second section covers various aspects and issues related to economic forecasting. In the last sections, recent developments, topics, and research insights are presented.</p> <p>Format of the module: lectures</p> <p>Prerequisites: Basic knowledge of microeconomics and macroeconomics as taught for example in a Principles of Economics class or in Microeconomics I and Macroeconomics I.</p> <p>Usability: Bachelor Wirtschaftswissenschaften</p> <p>Requirements for getting credit points according to the European Credit Transfer System (ECTS): Passing the final exam.</p> <p>ECTS and grading: 5 ECTS, Grading on a scale from 1-5 based on the final exam.</p> <p>Frequency of the module: Each summer term</p> <p>Workload: 150 hours (Lecture + Self Study)</p> <p>Duration: 1 Semester</p>		
Intended learning outcomes		
<p>Students will acquire a basic understanding of the theory and practice of applied business cycle analysis and forecasting. Further, students will learn how to analyze and answer real-world economic problems using their economic toolkit. Students gain expertise on applying their knowledge gained in basic economics courses on policy-relevant issues. Having completed the module, students will be able to understand current macroeconomic and economic policy developments and to use models and theories to analyze and evaluate these.</p>		
Courses (type, number of weekly contact hours, language — if other than German)		
S (2) Module taught in: German and/or English		
Method of assessment (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)		
a) Written examination (approx. 60 minutes) or b) term paper (approx. 15 pages) or c) term paper (approx. 10 to 15 pages) and presentation (approx. 20 minutes); (weighted 2:1) or d) oral examination (approx 20 minutes) Language of assessment: German and/or English		
Allocation of places		
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Additional information		
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Workload
150 h
Teaching cycle
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Referred to in LPO I (examination regulations for teaching-degree programmes)
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Module appears in
<p>Bachelor' degree (1 major) Business Management and Economics (2015)</p> <p>Bachelor' degree (1 major) Economathematics (2015)</p> <p>Bachelor' degree (1 major) Business Information Systems (2015)</p> <p>Bachelor's degree (1 major, 1 minor) Business Management and Economics (Minor, 2015)</p> <p>Bachelor' degree (1 major) Business Information Systems (2016)</p> <p>Bachelor' degree (1 major) Economathematics (2017)</p> <p>Bachelor' degree (1 major) Business Information Systems (2019)</p> <p>Bachelor' degree (1 major) Business Management and Economics (2019)</p> <p>Bachelor's degree (1 major, 1 minor) Business Management and Economics (Minor, 2019)</p> <p>Bachelor' degree (1 major) Business Information Systems (2020)</p> <p>Master's degree (1 major) China Business and Economics (2021)</p> <p>Bachelor' degree (1 major) Business Information Systems (2021)</p> <p>Bachelor' degree (1 major) Economathematics (2021)</p> <p>Bachelor' degree (1 major) Business Management and Economics (2021)</p> <p>Bachelor's degree (1 major, 1 minor) Business Management and Economics (Minor, 2021)</p> <p>Bachelor' degree (1 major) Economathematics (2022)</p> <p>Bachelor' degree (1 major) Business Information Systems (2023)</p> <p>Bachelor' degree (1 major) Economathematics (2023)</p> <p>Bachelor' degree (1 major) Business Management and Economics (2023)</p> <p>Bachelor's degree (1 major, 1 minor) Business Management and Economics (Minor, 2023)</p>