## Motivation

For many companies, assuming social responsibility is an integral part of their corporate strategy. The respective regulatory framework (corporate governance) ensures that management is responsible, transparent and focused on long-term success. All management decisions must be in the interest of the company itself, the owners and also external stakeholders. This includes the task of taking into account the complete life cycle of goods when they are being developed and produced. Ultimately, social and ecological aspects become prerequisites for economic success.

This module will cover the following topics:
- Framework and rules of corporate governance
- Stakeholder management
- Sustainable economic activity and management
- Corporate social responsibility
- Reputation and trust

## Intended learning outcomes

**Objectives**

Get a sophisticated sense for the adequate balance between profit maximization and sustainable economic activity. Learn about the non-monetary effects of your entrepreneurial decisions. Prepare yourself for both the wishes as well as the needs of your company’s stakeholders in order to be able to take into account -- as much as possible -- the different requirements of all stakeholders when you make your decisions. Acquire a consistent and sustainable leadership style and adopt reliable knowledge on how to secure enduring competitiveness and long-term success for your company.

**Approach**

The module takes place at Florida Gulf Coast University, a young and dynamic university in Florida. During the classroom sessions you work on different case studies, which present several companies from different industries. You will see examples for proper company organization and sustainable economic activity in an international context. In panel discussions with company founders, managing directors, and members of supervisory boards as well as during company site visits, you will increase your awareness for an ethically correct conduct, even in extreme situations, such as mergers and acquisitions.

## Courses

- **V + Ü** (no information on SWS (weekly contact hours) and course language available)

## Method of assessment

- Seminar paper (approx. 5 pages) and presentation (approx. 20 minutes) and oral participation, weighted 4:3:3

## Allocation of places

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## Additional information

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### Referred to in LPO I
(examination regulations for teaching-degree programmes)

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### Module appears in

- Master's degree (1 major) Business Integration (2013)
- Master's degree (1 major) Business Integration (2012)
- Master's degree (1 major) Purchasing & Supply Chain Management (MBA) (2013)