

Module title		Abbreviation
Risk Management (RIM)		10-MBA-RIM-122-mo1
Module coordinator		Module offered by
MBA-Continuing Education		Faculty of Management and Economics
ECTS	Method of grading	Only after succ. compl. of module(s)
6	numerical grade	--
Duration	Module level	Other prerequisites
1 semester	graduate	--
Contents		
<p>Motivation</p> <p>Risk management is a managerial task, identifying, analysing and evaluating the risks a company faces. Global and interconnected markets give rise to new risks, e. g. environmental risks or risks regarding information security. Many companies are not sufficiently prepared to face changed framework conditions. However, the very substance of a company may be put at risk if the management does not react in time. Suitable methods and organisational preventive measures can effectively limit the aggravation of a risk situation caused by the increasing complexity and dynamics of the business environment.</p> <p>This module will cover the following topics:</p> <ul style="list-style-type: none"> <li>- Risk types</li> <li>- Risk areas and risk culture</li> <li>- Risk management process</li> <li>- Evaluation methods for risk management</li> <li>- Risk management information systems</li> </ul>		
Intended learning outcomes		
<p>Objectives</p> <p>Acquire well-founded know-how about the most important types of risks as well as relevant processes in the area of risk management. Gain the competence to clearly identify, systematically treat and knowingly evaluate areas of risk and to derive decisive measures and actions. In addition, get training in how to handle special risk management information systems. Acquire significant core competencies in order to be able to adequately discover the potentials of stochastic methods in quantitative risk management. Establish the use of relevant approaches within the overall risk management process.</p> <p>Approach</p> <p>Principles of sophisticated corporate governance as well as guidelines for a traceable risk management form the basis of this module. Based on regulatory framework conditions, you learn to distinguish between a risk management mandated by law and a risk management required for business purposes. You will also be taught about the quantitative processes necessary to assess and aggregate risks. You will test your newly acquired knowledge in a written exam. Additionally, you will process practical uses of risk management within your own professional environment in a presentation and a term paper.</p>		
Courses (type, number of weekly contact hours, language — if other than German)		
V + Ü (no information on SWS (weekly contact hours) and course language available)		
Method of assessment (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)		
<p>written examination (approx. 60 minutes) and presentation (approx. 15 minutes) and seminar paper (approx. 15 pages), weighted 3:3:4</p> <p>Language of assessment: German, English</p>		
Allocation of places		
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Additional information		
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<b>Workload</b>
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<b>Teaching cycle</b>
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<b>Referred to in LPO I</b> (examination regulations for teaching-degree programmes)
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<b>Module appears in</b>
Master's degree (1 major) Business Integration (MBA) (2013)
Master's degree (1 major) Business Integration (MBA) (2012)