Module title			Abbreviation
Selected Topics in Financial Mathematics			10-M=VFNMin-152-m01

Module coordinator	Module offered by
Dean of Studies Mathematik (Mathematics)	Institute of Mathematics

ECTS	Method of grading	Only after succ. compl. of module(s)
10	numerical grade	--

Duration	Module level	Other prerequisites
1 semester	graduate	--

Contents

Selected topics in financial mathematics, e. g. conditional expectation and martingales, fundamental theorem of asset pricing in discrete time for finite spaces, American put, Snell envelope, stopping time, optimal stopping, stochastic integration, stochastic differential equations and Ito calculus, Black-Merton-Scholes model.

Intended learning outcomes

The student is acquainted with advanced results in financial mathematics. He/She gains the ability to work on contemporary research questions in financial mathematics and can apply his/her skills to complex problems.

Courses (type, number of weekly contact hours, language — if other than German)

V (4) + Ü (2)
Module taught in: English

Method of assessment (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)

a) written examination (approx. 90 to 120 minutes, usually chosen) or b) oral examination of one candidate each (approx. 20 minutes) or c) oral examination in groups (groups of 2, 15 minutes per candidate)
Assessment offered: In the semester in which the course is offered and in the subsequent semester
Language of assessment: English
creditable for bonus

Allocation of places

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Additional information

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Workload

300 h

Teaching cycle

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Referred to in LPO I (examination regulations for teaching-degree programmes)

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Module appears in

Master's degree (1 major) Mathematics International (2015)
Master's degree (1 major) Mathematics International (2021)
Master's degree (1 major) Mathematics International (2022)