

<b>Module title</b>		<b>Abbreviation</b>
Selected Topics in Financial Mathematics		10-M=VFNM-161-m01
<b>Module coordinator</b>		<b>Module offered by</b>
Dean of Studies Mathematik (Mathematics)		Institute of Mathematics
<b>ECTS</b>	<b>Method of grading</b>	<b>Only after succ. compl. of module(s)</b>
10	numerical grade	--
<b>Duration</b>	<b>Module level</b>	<b>Other prerequisites</b>
1 semester	graduate	--
<b>Contents</b>		
Selected topics in financial mathematics, e. g. conditional expectation and martingales, fundamental theorem of asset pricing in discrete time for finite spaces, American put, Snell envelope, stopping time, optimal stopping, stochastic integration, stochastic differential equations and Ito calculus, Black-Merton-Scholes model.		
<b>Intended learning outcomes</b>		
The student is acquainted with advanced results in financial mathematics. He/She gains the ability to work on contemporary research questions in financial mathematics and can apply his/her skills to complex problems.		
<b>Courses</b> (type, number of weekly contact hours, language – if other than German)		
V (4) + Ü (2) Module taught in: German and/or English		
<b>Method of assessment</b> (type, scope, language – if other than German, examination offered – if not every semester, information on whether module is creditable for bonus)		
a) written examination (approx. 90 to 120 minutes, usually chosen) or b) oral examination of one candidate each (approx. 20 minutes) or c) oral examination in groups (groups of 2, 15 minutes per candidate) Assessment offered: In the semester in which the course is offered and in the subsequent semester Language of assessment: German or English creditable for bonus		
<b>Allocation of places</b>		
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<b>Additional information</b>		
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<b>Workload</b>		
300 h		
<b>Teaching cycle</b>		
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<b>Referred to in LPO I</b> (examination regulations for teaching-degree programmes)		
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<b>Module appears in</b>		
Master's degree (1 major) Mathematics (2016) Master's degree (1 major) Economathematics (2016) Master's degree (1 major) Computational Mathematics (2016) Master's teaching degree Gymnasium MINT Teacher Education PLUS, Elite Network Bavaria (ENB) (2016) Supplementary course MINT Teacher Education PLUS, Elite Network Bavaria (ENB) (2016) Master's degree (1 major) Computational Mathematics (2019) Master's degree (1 major) Mathematics (2019) Master's teaching degree Gymnasium MINT Teacher Education PLUS, Elite Network Bavaria (ENB) (2020) Supplementary course MINT Teacher Education PLUS, Elite Network Bavaria (ENB) (2020) Master's degree (1 major) Economathematics (2021)		

Master's degree (1 major) Computational Mathematics (2022)  
Master's degree (1 major) Mathematics (2022)  
Master's degree (1 major) Econometrics (2022)  
exchange program Mathematics (2023)  
Master's degree (1 major) Computational Mathematics (2024)  
Master's degree (1 major) Mathematics (2024)  
Master's degree (1 major) Econometrics (2024)