

<b>Module title</b>		<b>Abbreviation</b>
Special Topics in Financial Mathematics		10-M=VFNM-102-m01
<b>Module coordinator</b>		<b>Module offered by</b>
Dean of Studies Mathematik (Mathematics)		Institute of Mathematics
<b>ECTS</b>	<b>Method of grading</b>	<b>Only after succ. compl. of module(s)</b>
10	numerical grade	--
<b>Duration</b>	<b>Module level</b>	<b>Other prerequisites</b>
1 semester	graduate	Registration for the exercise must be made via SB@home at the beginning of the course or as announced by the lecturer in accordance with the specified registration deadlines. Certain prerequisites must be met to qualify for admission to assessment (e. g. successful completion of a certain percentage of exercises). The lecturer will inform students about the respective details at the beginning of the course. Registration for the exercise will be considered a declaration of will to seek admission to assessment. If students have obtained the qualification for admission to assessment over the course of the semester, the lecturer will put their registration for assessment into effect. Students who meet all prerequisites will be admitted to assessment in the current or in the subsequent semester. For assessment at a later date, students will have to obtain the qualification for admission to assessment anew.
<b>Contents</b>		
Selected topics in financial mathematics, e. g. conditional expectation and martingales, fundamental theorem of asset pricing in discrete time for finite spaces, American put, Snell envelope, stopping time, optimal stopping, stochastic integration, stochastic differential equations and Ito calculus, Black-Merton-Scholes model.		
<b>Intended learning outcomes</b>		
The student is acquainted with advanced results in financial mathematics. He/She gains the ability to work on contemporary research questions in financial mathematics and can apply his/her skills to complex problems.		
<b>Courses</b> (type, number of weekly contact hours, language – if other than German)		
V + Ü (no information on SWS (weekly contact hours) and course language available)		
<b>Method of assessment</b> (type, scope, language – if other than German, examination offered – if not every semester, information on whether module is creditable for bonus)		
At the beginning of the course, the lecturer will choose one of the following methods of assessment: a) written examination (approx. 90 to 120 minutes; usually chosen), b) oral examination of one candidate each (approx. 20 minutes), c) oral examination in groups of 2 candidates (approx. 30 minutes total) Language of assessment: German, English		
<b>Allocation of places</b>		
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<b>Additional information</b>		
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<b>Workload</b>		
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<b>Teaching cycle</b>		
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<b>Referred to in LPO I</b> (examination regulations for teaching-degree programmes)		
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<b>Module appears in</b>		
Master's degree (1 major) Mathematics (2012)		



Master's degree (1 major) Mathematics (2010)  
Master's degree (1 major) Econometrics (2011)