Module title				Abbreviation
Stochastic Models of Risk Management				10-M=ASMRin-152-m01

Module coordinator	Module offered by
Dean of Studies Mathematik (Mathematics)	Institute of Mathematics

ECTS	Method of grading	Only after succ. compl. of module(s)
10	numerical grade	--

Duration	Module level	Other prerequisites
1 semester	graduate	--

Contents

Measure theory, risk diagrams, failure mode and effects analysis, risk assessment in auditing, shortfall measures, value at risk, conditional value at risk, axiomatic of risk measures, modelling of interdependencies, copula, modelling of functional interrelations, regression models, basics in time series modelling, aggregated losses, estimates of shortfall measures, estimates of value at risk and conditional value at risk, basics in empirical time series analysis, methods of exponential smoothing, predictions and prediction domains, estimates of value at risk in time series, elementary empirical regression analysis, simulation methods.

Intended learning outcomes

The student is acquainted with the fundamental methods of stochastic risk analysis.

Courses (type, number of weekly contact hours, language — if other than German)

V (4) + Ü (2)
Module taught in: English

Method of assessment (type, scope, language — if other than German, examination offered — if not every semester, information on whether module is creditable for bonus)

a) written examination (approx. 90 to 120 minutes, usually chosen) or b) oral examination of one candidate each (approx. 20 minutes) or c) oral examination in groups (groups of 2, 15 minutes per candidate)
Assessment offered: In the semester in which the course is offered and in the subsequent semester
Language of assessment: English
creditable for bonus

Allocation of places

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Additional information

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Workload

300 h

Teaching cycle

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Referred to in LPO I (examination regulations for teaching-degree programmes)

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Module appears in

Master's degree (1 major) Mathematics International (2015)
Master's degree (1 major) Mathematics International (2021)
Master's degree (1 major) Mathematics International (2022)