

Module title		Abbreviation
Stochastic Models of Risk Management		10-M=ASMR-161-m01
Module coordinator		Module offered by
Dean of Studies Mathematik (Mathematics)		Institute of Mathematics
ECTS	Method of grading	Only after succ. compl. of module(s)
10	numerical grade	--
Duration	Module level	Other prerequisites
1 semester	graduate	--
Contents		
<p>Measure theory, risk diagrams, failure mode and effects analysis, risk assessment in auditing, shortfall measures, value at risk, conditional value at risk, axiomatic of risk measures, modelling of interdependencies, copula, modelling of functional interrelations, regression models, basics in time series modelling, aggregated losses, estimates of shortfall measures, estimates of value at risk and conditional value at risk, basics in empirical time series analysis, methods of exponential smoothing, predictions and prediction domains, estimates of value at risk in time series, elementary empirical regression analysis, simulation methods.</p>		
Intended learning outcomes		
The student is acquainted with the fundamental methods of stochastic risk analysis.		
Courses (type, number of weekly contact hours, language – if other than German)		
V (4) + Ü (2) Module taught in: German and/or English		
Method of assessment (type, scope, language – if other than German, examination offered – if not every semester, information on whether module is creditable for bonus)		
<p>a) written examination (approx. 90 to 120 minutes, usually chosen) or b) oral examination of one candidate each (approx. 20 minutes) or c) oral examination in groups (groups of 2, 15 minutes per candidate) Assessment offered: In the semester in which the course is offered and in the subsequent semester Language of assessment: German or English creditable for bonus</p>		
Allocation of places		
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Additional information		
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Workload		
300 h		
Teaching cycle		
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Referred to in LPO I (examination regulations for teaching-degree programmes)		
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Module appears in		
<p>Master's degree (1 major) Mathematics (2016) Master's degree (1 major) Economathematics (2016) Master's degree (1 major) Mathematical Physics (2016) Master's degree (1 major) Computational Mathematics (2016) Master's teaching degree Gymnasium MINT Teacher Education PLUS, Elite Network Bavaria (ENB) (2016) Supplementary course MINT Teacher Education PLUS, Elite Network Bavaria (ENB) (2016) Master's degree (1 major) Computational Mathematics (2019) Master's degree (1 major) Mathematics (2019) Master's teaching degree Gymnasium MINT Teacher Education PLUS, Elite Network Bavaria (ENB) (2020)</p>		

Supplementary course MINT Teacher Education PLUS, Elite Network Bavaria (ENB) (2020)
Master's degree (1 major) Mathematical Physics (2020)
Master's degree (1 major) Econometrics (2021)
Master's degree (1 major) Computational Mathematics (2022)
Master's degree (1 major) Mathematics (2022)
Master's degree (1 major) Mathematical Physics (2022)
Master's degree (1 major) Econometrics (2022)
exchange program Mathematics (2023)
Master's degree (1 major) Computational Mathematics (2024)
Master's degree (1 major) Mathematics (2024)
Master's degree (1 major) Econometrics (2024)