

<b>Module title</b>		<b>Abbreviation</b>
Introduction to Stochastic Financial Mathematics		10-M-EFM-o82-m01
<b>Module coordinator</b>		<b>Module offered by</b>
Dean of Studies Mathematik (Mathematics)		Institute of Mathematics
<b>ECTS</b>	<b>Method of grading</b>	<b>Only after succ. compl. of module(s)</b>
8	numerical grade	--
<b>Duration</b>	<b>Module level</b>	<b>Other prerequisites</b>
1 semester	undergraduate	--
<b>Contents</b>		
Arbitrage and no-arbitrage, annuities and bonds, valuation of deterministic cash flows, actuarial present value, term structures and yield curves, forwards, payout profiles of options and other derivatives, fundamental theorem of asset pricing in the stochastic one-period model, risk neutral price measures, replication and completeness, stochastic multi-period models, valuation of European options in the binomial model, Black-Scholes formula.		
<b>Intended learning outcomes</b>		
The student is acquainted with the fundamental concepts and methods of stochastic financial mathematics, can apply them to practical problems and knows about typical fields of application.		
<b>Courses</b> (type, number of weekly contact hours, language – if other than German)		
V + Ü (no information on SWS (weekly contact hours) and course language available)		
<b>Method of assessment</b> (type, scope, language – if other than German, examination offered – if not every semester, information on whether module is creditable for bonus)		
a) written examination (approx. 90 minutes; usually chosen) or b) oral examination of one candidate each (approx. 20 minutes) or c) oral examination in groups (groups of 2, approx. 30 minutes)		
<b>Allocation of places</b>		
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<b>Additional information</b>		
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<b>Workload</b>		
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<b>Teaching cycle</b>		
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<b>Referred to in LPO I</b> (examination regulations for teaching-degree programmes)		
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<b>Module appears in</b>		
Bachelor' degree (1 major) Economathematics (2009)		
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